

**NOTICE OF HEARING 2017-2018 BUDGET**

The governing body of Unified School District 262 will meet on the 21st day of August, 2017 at 6:55 PM, at 143 S Meridian Ave for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2017 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2017-2018 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2015-2016 Actual		2016-2017 Actual		PROPOSED BUDGET 2017-2018		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2017 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	20,255,495	20.000	17,015,954	20.000	17,385,873	2,358,804	20.000
Supplemental General (LOB)	08	5,297,870	15.093	5,321,342	13.880	5,665,398	1,945,427	14.916
<b>SPECIAL REVENUE</b>								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	133,108		132,008		160,000		
Virtual Education	15	153,596		107,419		228,175		
Capital Outlay	16	1,442,978	6.496	1,793,101	6.202	3,000,000	656,957	5.037
Driver Training	18	42,300		17,252		27,600		
Extraordinary School Program	22	0		0		0		
Food Service	24	1,280,060		1,211,829		1,787,350		
Professional Development	26	77,360		74,882		139,050		
Parent Education Program	28	0		0		0		
Summer School	29	22,407		18,788		27,050		
Special Education	30	3,934,956		3,958,512		4,528,620		
Career and Postsecondary Education	34	720,213		697,276		843,285		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	332,523		388,722		362,194		
Gifts and Grants	35	27,114		21,569		40,000		
At Risk (4Yr Old)	11	94,365		98,980		196,000		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	1,177,193		1,117,332		2,086,000		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2015-2016 Actual		2016-2017 Actual		PROPOSED BUDGET 2017-2018		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2017 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	1,110,039		1,105,151		1,790,345		
Contingency Reserve	53	180,000		0				
Textbook & Student Material Revolving	55	180,117		106,999				
Activity Fund	56	303,939		332,313				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	4,898,088	20.692	5,554,587	20.700	6,035,363	2,651,483	20.329
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	68	0.000	68	0.000	9,420	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	41,663,789	62.281	39,074,084	60.782	44,311,723	7,612,671	60.282
Less: Transfers	105	11,306,399	xxxxxx	7,333,402	xxxxxx	6,037,658	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	30,357,390	xxxxxx	31,740,682	xxxxxx	38,274,065	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	7,382,081	xxxxxx	7,338,215	xxxxxx	7,612,671	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	553,611	3.998	564,207	4.000	589,039	521,758	4.000
Rec Comm Emp Benefits & Spec Liab	86	49,860	0.320	82,292	0.595	94,828	78,251	0.600
TOTAL OTHER	120	603,471	4.318	646,499	4.595	683,867	600,009	4.600
TOTAL TAXES LEVIED	125	7,911,187		7,911,892		8,212,680		
Assessed Valuation - General Fund	128	\$110,086,645		\$112,309,081		\$117,940,208		
Assessed Valuation - All Other Funds	130	\$122,293,832		\$124,640,203		\$130,426,192		
Outstanding Indebtedness, July 1		2015		2016		2017		
General Obligation Bonds	135	62,780,000		78,135,000		75,955,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	62,780,000		78,135,000		75,955,000		

\* Tax Rates are expressed in Mills

\*\* Sponsoring District Only

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President

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Clerk of the Board