

**NOTICE OF HEARING 2008-2009 BUDGET**

The governing body of Unified School District 262 will meet on the 21st day of August, 2008 at 6:55 pm, at 800 Meadow Rd. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at Central Office and will be available at this hearing.

The Amount of 2008 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2008-2009 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

Code Line	2006-2007 Actual		2007-2008 Actual		PROPOSED BUDGET 2008-2009		
	Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2008 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING							
General	13,956,888	20.000	15,139,836	20.000	16,039,924	1,894,431	20.000
Supplemental General (LOB)	3,466,287	13.164	3,718,119	14.353	4,625,479	1,672,093	15.752
SPECIAL REVENUE							
Adult Education	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	0		0		0		
Bilingual Education	70,975		78,148		87,725		
Virtual Education					0		
Capital Outlay	266,502	3.970	1,141,046	4.000	1,175,000	424,592	4.000
Driver Training	30,970		33,924		41,235		
Extraordinary School Program	0		0		0		
Food Service	1,149,761		1,378,631		1,822,110		
Professional Development	56,156		65,655		110,835		
Parent Education Program	0		0		0		
Summer School	25,625		27,135		35,535		
Special Education	2,491,696		3,002,431		3,353,932		
Vocational Education	466,798		420,666		487,320		
Area Vocational School	0		0		0		
Special Liability Expense Fund	0	0.000	0	0.000	0	0	0.000
School Retirement	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	0		0		0		
Federal Funds	183,175		173,210		276,690		
Gifts and Grants	0		0		2,000		
At Risk (4Yr Old)	87,040		91,346		98,700		
Cost of Living	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	504,383		611,102		799,030		
Declining Enrollment	0	0.000	0	0.000	0	0	0.000

STATE OF KANSAS  
Budget Form USD-A  
2008-2009

USD# 262

Fund—Continued

Code 99 Line	Description	2006-2007 Actual		2007-2008 Actual		PROPOSED BUDGET 2008-2009		Est. Tax Rate* (7)
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2008 Tax to be Levied (6)	
51	KPERS Special Retirement Contribution	628,798		721,970		938,562		
53	Contingency Reserve	69,756		63,122				
55	Textbook & Student Material Revolving	136,465		143,233				
57	Tuition Reimbursement Fund	0		0		0		
62	DEBT SERVICE							
62	Bond and Interest #1	2,337,017	14.791	2,369,619	14.965	4,166,072	2,027,301	19.099
63	Bond and Interest #2	0	0.000	0	0.000	0	0	0.000
66	No-Fund Warrant	0	0.000	0	0.000	0	0	0.000
67	Special Assessment	154	0.000	34	0.000			0.000
68	Temporary Note	0	0.000	0	0.000			0.000
78	COOPERATIVES**	0		0				
100	SPECIAL EDUCATION	25,928,446	51.925	29,179,227	53.318	34,060,149	6,018,417	58.851
105	Less: Transfers	4,342,445	xxxxxx	4,310,832	xxxxxx	5,201,094	xxxxxx	xxxxxx
110	NET USD EXPENDITURES	21,586,001	xxxxxx	24,868,395	xxxxxx	28,859,055	xxxxxx	xxxxxx
115	TOTAL USD TAXES LEVIED	4,563,083	xxxxxx	4,988,947	xxxxxx	6,018,417	xxxxxx	xxxxxx
80	OTHER	0	0.000	0	0.000			0.000
82	Historical Museum	0	0.000	0	0.000			0.000
83	Public Library Board	0	0.000	0	0.000			0.000
84	Public Library Board Employee Benefits	0	0.000	0	0.000			0.000
86	Recreation Commission	419,361	3.970	452,695	4.000	486,080	424,582	4.000
120	Rec Comm Emp Benefits & Spec Liab	63,761	0.576	50,490	0.425	70,500	61,545	0.580
125	TOTAL OTHER	483,122	4.546	503,185	4.425	566,580	486,127	4.580
128	Assessed Valuation - General Fund	4,981,734		5,421,466		6,504,544		
130	Assessed Valuation - All Other Funds	\$81,094,385		\$86,615,000		\$94,721,560		
	Outstanding Indebtedness, July 1	\$92,030,264		\$97,743,856		\$106,148,052		
		2006		2007		2008		
135	General Obligation Bonds	17,301,074		15,903,016		14,433,041		
140	Capital Outlay Bonds	0		0		0		
145	Temporary Note	0		0		0		
150	No-Fund Warrant	0		0		0		
153	Lease Purchase Principal	0		0		0		
155	TOTAL USD DEBT	17,301,074		15,903,016		14,433,041		

\* Tax Rates are expressed in Mills  
\*\* Sponsoring District Only

*James L. Pace*  
President

*Barry J. Lange*  
Clerk of the Board