

NOTICE OF HEARING 2013-2014 BUDGET

The governing body of Unified School District 262 will meet on the 12th day of August, 2013 at 6:55 PM, at 143 S Meridian Ave. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2013 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2013-2014 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2011-2012 Actual		2012-2013 Actual		PROPOSED BUDGET 2013-2014		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2013 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	15,447,256	20.000	15,811,337	20.000	15,352,575	2,096,663	20.000
Supplemental General (LOB)	08	4,120,750	17.759	4,730,120	19.317	5,171,912	2,543,468	21.763
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	92,911		94,155		120,250		
Virtual Education	15	0		96,106		197,700		
Capital Outlay	16	889,522	2.428	1,086,748	0.800	1,950,000	0	0.000
Driver Training	18	17,298		67,242		27,200		
Extraordinary School Program	22	0		0		0		
Food Service	24	1,231,738		1,150,625		1,841,900		
Professional Development	26	60,573		83,005		169,200		
Parent Education Program	28	0		0		0		
Summer School	29	34,439		38,668		49,200		
Special Education	30	3,202,450		3,530,883		3,834,664		
Vocational Education	34	398,791		477,391		547,895		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	491,118		311,950		302,050		
Gifts and Grants	35	22,833		54,702		85,000		
At Risk (4Yr Old)	11	92,749		97,284		100,400		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	1,112,934		1,084,346		1,328,075		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2011-2012 Actual		2012-2013 Actual		PROPOSED BUDGET 2013-2014		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2013 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	1,214,571		1,126,307		1,340,306		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	173,640		100,059				
Activity Fund	56	246,005		353,964				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	4,258,195	19.837	4,746,120	21.620	4,753,425	2,328,582	19.924
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	68	0.000	78	0.000	9,712	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	33,107,841	60.024	35,041,090	61.737	37,181,464	6,968,713	61.687
Less: Transfers	105	5,528,102	xxxxxx	6,022,477	xxxxxx	5,597,077	xxxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	27,579,739	xxxxxx	29,018,613	xxxxxx	31,584,387	xxxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	6,568,885	xxxxxx	6,854,414	xxxxxx	6,968,713	xxxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	510,000	4.046	520,500	4.002	528,345	467,515	4.000
Rec Comm Emp Benefits & Spec Liab	86	77,103	0.607	78,100	0.600	76,321	67,167	0.575
TOTAL OTHER	120	587,103	4.653	598,600	4.602	604,666	534,682	4.575
TOTAL TAXES LEVIED	125	7,096,380		7,383,099		7,503,395		
Assessed Valuation - General Fund	128	\$101,377,143		\$102,756,486		\$104,833,156		
Assessed Valuation - All Other Funds	130	\$113,211,660		\$114,675,361		\$116,873,671		
Outstanding Indebtedness, July 1		2011		2012		2013		
General Obligation Bonds	135	68,025,000		67,005,000		66,215,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	68,025,000		67,005,000		66,215,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

President

Clerk of the Board