

NOTICE OF HEARING 2014-2015 BUDGET

The governing body of Unified School District 262 will meet on the 11th day of August, 2014 at 6:55pm, at 143 S. Meridian Ave. for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2014 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2014-2015 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2012-2013 Actual		2013-2014 Actual		PROPOSED BUDGET 2014-2015		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2014 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	15,811,337	20.000	15,629,169	20.000	15,841,494	2,163,497	20.000
Supplemental General (LOB)	08	4,730,120	19.317	5,171,913	21.754	5,297,870	1,520,425	12.637
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	94,155		118,696		129,100		
Virtual Education	15	96,106		195,249		321,100		
Capital Outlay	16	1,086,748	0.800	1,110,917	0.000	2,905,000	782,033	6.500
Driver Training	18	67,242		17,262		21,775		
Extraordinary School Program	22	0		0		0		
Food Service	24	1,150,625		1,252,079		1,721,600		
Professional Development	26	83,005		59,341		166,050		
Parent Education Program	28	0		0		0		
Summer School	29	38,668		37,658		31,650		
Special Education	30	3,530,883		3,684,302		4,049,767		
Vocational Education	34	477,391		519,765		629,125		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
Federal Funds	07	311,950		260,819		329,983		
Gifts and Grants	35	54,702		40,691		90,000		
At Risk (4Yr Old)	11	97,284		100,401		109,050		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	1,084,346		1,097,463		1,325,800		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2012-2013 Actual		2013-2014 Actual		PROPOSED BUDGET 2014-2015		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2014 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	1,126,307		1,271,436		1,525,723		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	100,059		224,162				
Activity Fund	56	353,964		319,111				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	4,746,120	21.620	4,716,264	19.928	4,737,356	2,500,098	20.780
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	78	0.000	78	0.000	9,640	-1	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	35,041,090	61.737	35,826,776	61.682	39,242,083	6,966,052	59.917
Less: Transfers	105	6,022,477	xxxxxx	6,396,163	xxxxxx	5,448,409	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	29,018,613	xxxxxx	29,430,613	xxxxxx	33,793,674	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	6,854,414	xxxxxx	6,975,378	xxxxxx	6,966,052	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	520,500	4.002	528,345	4.000	543,523	479,986	3.989
Rec Comm Emp Benefits & Spec Liab	86	78,100	0.600	76,321	0.575	84,861	72,084	0.599
TOTAL OTHER	120	598,600	4.602	604,666	4.575	628,384	552,070	4.588
TOTAL TAXES LEVIED	125	7,383,099		7,510,600		7,518,122		
Assessed Valuation - General Fund	128	\$102,756,486		\$104,803,790		\$108,174,843		
Assessed Valuation - All Other Funds	130	\$114,675,361		\$116,851,372		\$120,312,831		
Outstanding Indebtedness, July 1		2012		2013		2014		
General Obligation Bonds	135	67,005,000		66,215,000		64,525,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	67,005,000		66,215,000		64,525,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

 President

 Clerk of the Board