

NOTICE OF HEARING 2012-2013 BUDGET

The governing body of Unified School District 262 will meet on the 13th day of August, 2012 at 6:55 PM, at 143 S Meridian for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at District Office and will be available at this hearing.

The Amount of 2012 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2012-2013 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2010-2011 Actual		2011-2012 Actual		PROPOSED BUDGET 2012-2013		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2012 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	14,835,088	20.000	15,447,256	20.000	15,684,477	2,056,071	20.000
Supplemental General (LOB)	08	4,263,633	15.157	4,120,750	17.759	4,730,120	2,215,176	19.309
SPECIAL REVENUE								
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Adult Supplemental Education	12	0		0		0		
Bilingual Education	14	90,727		92,911		96,750		
Virtual Education	15	0		0		206,484		
Capital Outlay	16	658,245	3.863	889,522	2.428	1,950,000	91,777	0.800
Driver Training	18	22,715		17,298		90,100		
Extraordinary School Program	22	0		0		0		
Food Service	24	1,245,483		1,231,738		1,957,700		
Professional Development	26	33,657		60,573		131,698		
Parent Education Program	28	0		0		0		
Summer School	29	38,335		34,439		64,402		
Special Education	30	2,997,930		3,202,450		3,617,005		
Vocational Education	34	388,271		398,791		491,600		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0		0		
Federal Funds	07	620,085		491,118		311,034		
Gifts and Grants	35	1,682		22,833		74,000		
At Risk (4Yr Old)	11	86,350		92,749		102,150		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
At Risk (K-12)	13	929,256		1,112,934		1,312,450		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000

Fund—Continued	Code 99 Line	2010-2011 Actual		2011-2012 Actual		PROPOSED BUDGET 2012-2013		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2012 Tax to be Levied (6)	Est. Tax Rate* (7)
KPERS Special Retirement Contribution	51	698,690		1,214,571		1,204,548		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	140,265		173,640				
Activity Fund	56	268,157		246,005				
Tuition Reimbursement Fund	57	0		0		0		
DEBT SERVICE								
Bond and Interest #1	62	4,901,345	19.518	4,258,195	19.837	4,746,271	2,479,234	21.611
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	68	0.000	9,785	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	0		0		0		
TOTAL USD EXPENDITURES	100	32,219,914	58.538	33,107,841	60.024	36,780,574	6,842,258	61.720
Less: Transfers	105	5,125,981	xxxxxx	5,528,102	xxxxxx	5,442,637	xxxxxxxx	xxxxxxxx
NET USD EXPENDITURES	110	27,093,933	xxxxxx	27,579,739	xxxxxx	31,337,937	xxxxxxxx	xxxxxxxx
TOTAL USD TAXES LEVIED	115	6,419,447	xxxxxx	6,568,885	xxxxxx	6,842,258	xxxxxxxx	xxxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	507,760	3.863	510,000	4.046	520,500	458,918	4.000
Rec Comm Emp Benefits & Spec Liab	86	75,582	0.604	77,103	0.607	78,100	68,791	0.600
TOTAL OTHER	120	583,342	4.467	587,103	4.653	598,600	527,709	4.600
TOTAL TAXES LEVIED	125	6,927,292		7,096,380		7,369,967		
Assessed Valuation - General Fund	128	\$102,277,181		\$101,377,143		\$102,803,551		
Assessed Valuation - All Other Funds	130	\$114,070,454		\$113,211,660		\$114,721,526		
Outstanding Indebtedness, July 1		2010		2011		2012		
General Obligation Bonds	135	69,771,866		68,025,000		67,005,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	69,771,866		68,025,000		67,005,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

 President

 Clerk of the Board